

October 14, 2024

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Symbol HERCULES]

Sub.: Disclosure of the Information/Updates about Indef Manufacturing Limited – In the matter of the Scheme of Demerger between Hercules Hoists limited (“Demerged Company” /“Company”/ “HHL”) and Indef Manufacturing Limited (“Resulting Company”/ “IML”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

Dear Sir / Madam,

With reference to the captioned subject and further to the various disclosures made by the Company in connection with the captioned Scheme, we would like to inform you that the Stakeholders’ relationship Committee of the Resulting Company (IML), under the authority of their Board of Directors, at its meeting held today October 14, 2024 inter-alia:

- Allotted **3,20,00,000** (Three Crore) fully paid-up equity shares (“**New Equity Shares**”) of the Resulting Company to the shareholders of the Company as on the Record Date (i.e., October 11, 2024) (“**Eligible Shareholder**”), pursuant to the Scheme; and
- Noted the cancellation and reduction of the entire pre-Scheme paid-up share capital of the Resulting Company comprising of 1,00,000 (One Lakh) fully paid-up equity shares of the Resulting Company of face value of ₹1/- each (“**Resulting Company Cancelled Shares**”), which were entirely held by the Company, upon allotment of the aforesaid New Equity Shares.

With the allotment of New Equity Shares and cancellation of the Resulting Company Cancelled Shares (which shall be regarded as reduction of equity share capital of the Resulting Company, pursuant to Section 66 of the Companies Act, 2013 as also any other applicable provisions of the said Act), in accordance with the provisions of the Scheme, the Resulting Company will no longer be considered a wholly owned subsidiary of the Company.

Further, kindly note that once the necessary approvals are obtained, the New Equity Shares will be credited to the respective demat accounts of the Eligible Shareholders in due course.

Thanking you

For **Hercules Hoists Limited**

H A Nevatia
Whole time Director
DIN: 00066955

Company: HERCULES HOISTS LIMITED

T: +91 22 45417301 | F: +91 2192 274125 | E: cs@herculeshoists.in | U: www.herculeshoists.in

Corporate Office: 501-504, Shelton Cubix, Sector 15, Plot #87, CBD Belapur, Navi Mumbai 400614, INDIA

Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L45400MH1962PLC012385